



Case Study

Luanda BITA Water Supply Guarantee Project

Mar 2022



Best Global Export
Finance Bank
2020



Best Global Export
Finance Bank
2019



Best Bank for Export
Finance
2019



Best Global Export
Finance Bank
2018



Middle East & Africa
Logistics Deal of the
Year: Nacala Rail
2017



Best Structured Finance
House in EMEA
2017

US\$ 1.1 billion Luanda BITA Water Supply Guarantee Project

Transaction Highlights

1

Essential water supply & distribution project for Luanda; provide reliable connected potable water service for up to 2 million people (delivering on the SDGs for access to clean water)

2

Largest World Bank Partial Credit Guarantee (PCG) supported transaction globally

3

Unique structure with collaboration involving World Bank, ECA (Bpi AE - French ECA), Africa Trade Insurance (ATI) and the Private Insurance market

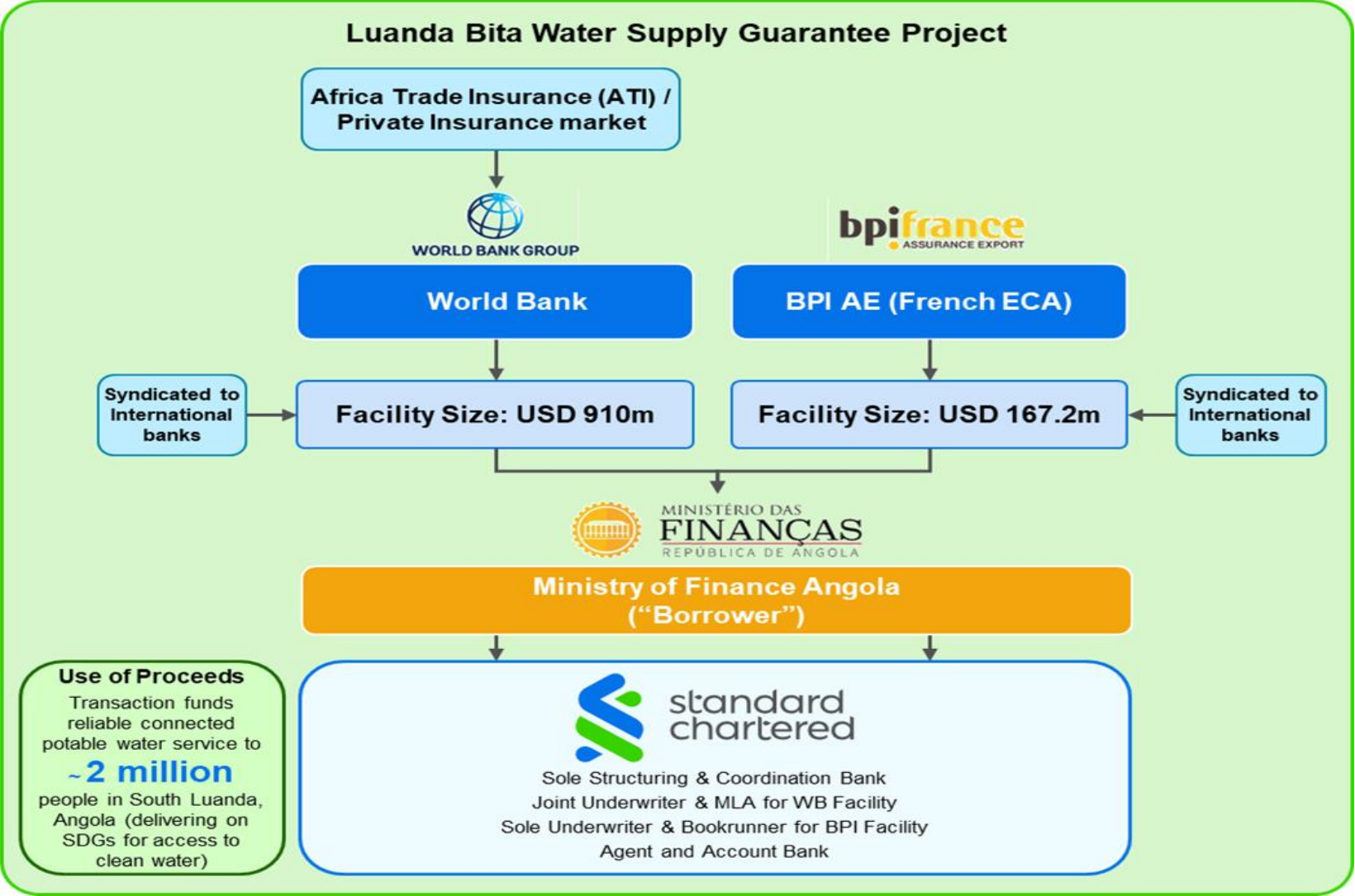
4

Largest underwritten transaction for MoF Angola over the past 10 years with strong originate to distribute strategy



Luanda BITA Water Supply Guarantee Project

Transaction Structure



Luanda BITA Water Supply Guarantee Project

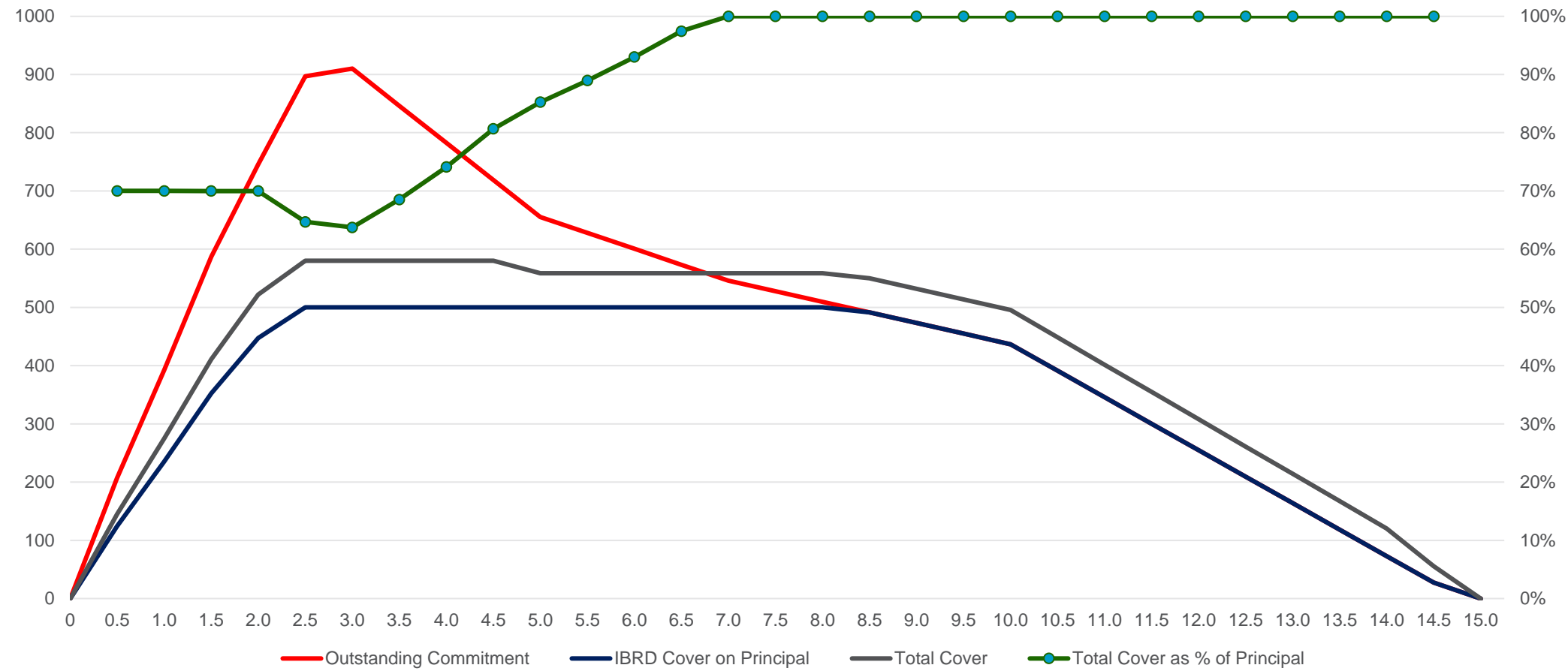
Key Considerations

1	Structured to meet Angola's target financing terms	15-year tenor, coupon and amortization targets) under its Debt Management Strategy (agreed with IMF/ World Bank)
2	Close coordination with multiple stakeholders	SCB acted as the sole advisor to MOF for this strategic project with various touch points and stakeholders (incl. World Bank). SCB acted as the sole documentation bank leading a club of five international banks and multiple insurers to agree on CRM compliant bespoke guarantees.
3	Competitive RFP process	SCB structured and launched a competitive RFP process, in close coordination with MOF and World Bank deal team, to develop an optimal solution and achieve the most competitive terms. RFP was carefully coordinated, with a dedicated (information walled) team, to achieve competitive tension from various participants (incl. SCB's arranging team).
4	Led the Syndications	SCB was the Joint Underwriter for the WB guaranteed Facility and the sole Underwriter for the BPI Facility
5	E&S Impacts	The project will be developed in accordance with SCB and World Bank environmental and social (E&S) policies. This includes independent E&S monitoring for compliance and reporting on the protection of community livelihoods.



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Cover Diagram



Thank you

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