

Company Profile

Engine Lease Finance (ELF) is the world's largest independent spare engine financing and leasing company, specialising in the provision of flexible, short to long-term spare engine support packages for the airline industry.

Headquartered in Shannon, Ireland, ELF is owned by Mitsubishi UFJ Lease & Finance (MUL) based in Tokyo.

The ownership structure provides ELF with the underlying financing strength and stability required to satisfy the long-term financing needs of airlines and to meet the commercial challenges presented by today's rapidly changing world markets. ELF provides extensive funding at favourable rates, therefore ensuring low cost flexible financing for the airline. This strength is most recently demonstrated by the addition of more than one hundred and thirty engines from sale and leaseback and portfolio purchases worth more than \$1.3 billion since the beginning of 2011.

ELF was founded in 1989 by its current CEO, Jon Sharp, with the purpose of satisfying the industry's demand for a quality, truly independent, engine leasing company providing operating leases for modern aircraft engines to airlines world-wide. After twenty-seven successive years of profits and portfolio growth the company now owns and/or, manages approximately 300 engines worth around

\$2.5bn. The current customer base includes more than 80 airlines and MRO organizations worldwide. ELF has served over 140 customers since its inception.

Our portfolio of spare engines consists of types from the following OEM's: CFM, IAE, GE Aviation, Pratt & Whitney and Rolls-Royce, enabling us to support our customers' Regional, Narrow-Body & Wide Body aircraft fleets, including E190, A320CEO, B737NG, A320NEO, B737MAX, A330, A340, B767, B787, B777 and B747.

ELF offers a comprehensive range of individually tailored financing and leasing-based products and services including:

- Spare Engine Purchase & Lease Back
- Medium & Long Term Operating Leases
- Short Term Engine SV Cover
- AOG Spare Engine Support
- Engine Acquisitions & Dispositions
- Engine & Portfolio Management Services

In addition to its Shannon headquarters, ELF has Sales & Marketing representatives based in Singapore, London, Dublin, Boston and Oklahoma.

Please visit www.elfc.com to learn more.