



**XL Insurance
Reinsurance**



Welcome to AXA XL

The P&C and Specialty Risk Division of AXA.

Know You Can



**We're not just an
insurance company.**

We're your partner in risk.

We're driven to help your business adapt and thrive amidst change. Rather than just pay covered claims when things go wrong. We go beyond protection, into prevention.

We can help you harness new technologies and leverage insights that provide clarity about your risk, at any moment in time. Not just when we're talking renewal.

We go beyond silos, into holistic insurance programs. Able to serve so many parts of your business in countries all around the world. We focus on making a real contribution to profitable growth. So your business can go beyond the unexpected.

How?

It starts with a strong and efficient capital platform, data-driven insights, leading technology and a flexible approach. Driven by a culture of superior service, our talented and recognized teams are empowered to create relevant solutions across all our lines of business — Property, Casualty, Professional, Financial Lines and Specialty.

Whatever path your business is on in these uncertain and extraordinary times, we'll be there, protecting what matters, wherever and whenever you need us.



Top 10

reasons to choose us as your risk partner.



1.

A holistic approach to risk identification, management and mitigation

2.

A flexible mindset combined with an agile approach to doing business

3.

Offer a broad range of modern and relevant solutions for existing and emerging risks

4.

Geographic reach in over 200 countries and territories

Country capability count is based on the International Organization for Standardization (ISO.org) country code listing – ISO 3166

5.

One of the largest providers of global commercial insurance programs and captive services with more than 30 years of network management experience

6.

An extensive cross-functional team of experts spanning a wide range of technical disciplines and industries

7.

A strong and efficient capital base

8.

A robust and responsive claims service

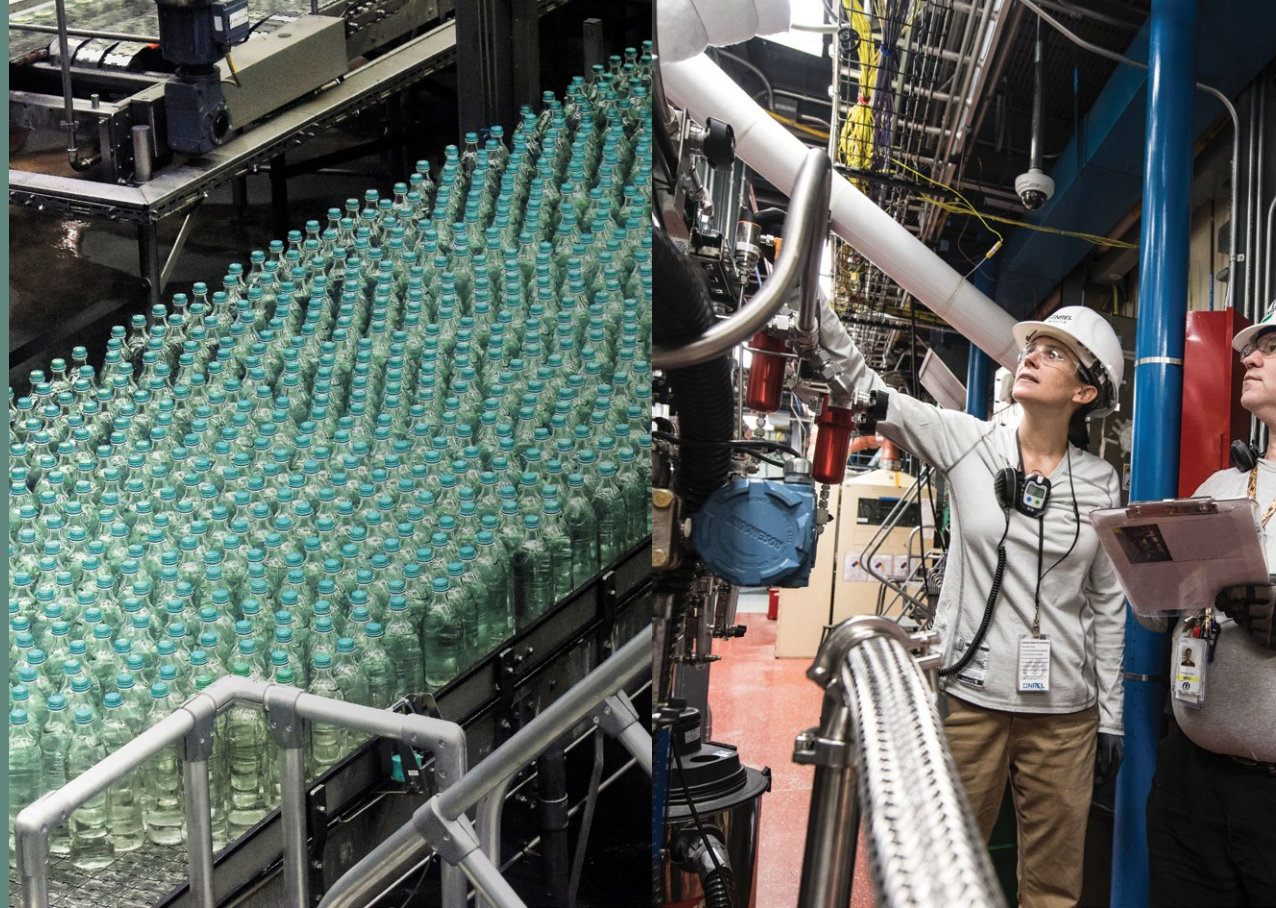
9.

Recognized innovator who embraces technology and a partner approach for the benefit of our clients and society

10.

Complemented by the strength of AXA Group — capabilities and services worldwide

Our offering.



AXA XL Insurance

For mid-sized to multinational clients and some (Ultra) High Net Worth individuals, AXA XL Insurance offers more than 30 lines of business including: Property, Casualty, Cyber, Construction, Professional Liability, Financial Lines, Accident & Health and Environmental.

We are also a leading player in Specialty insurance including: Aerospace, Art & Specie, Marine, Motor, Political Risk, Credit & Bond, and Crisis Management & Special Risks.

AXA XL Risk Consulting

AXA XL Risk Consulting supports large and multinational corporations in identifying, evaluating, anticipating and preventing their risks. Using state-of-the-art data gathering and analytical technologies, combined with industry expertise, we provide customized risk management solutions.

We look at each situation from our client's perspective, ensuring our advice and recommendations are backed by financial rigor and a human touch.

AXA XL Reinsurance

Our reinsurance operating model allows us to blend underwriting discipline, analytical excellence and a strong market focus to create superior partnerships with our clients and brokers.

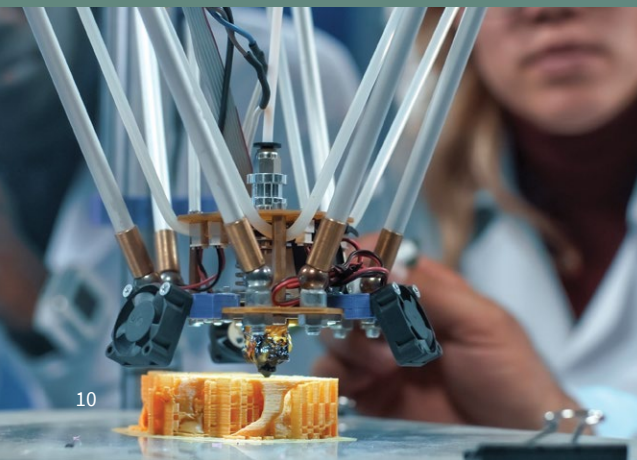
We have a significant presence in all the world's major reinsurance markets, and each of our four regions has underwriting, actuarial, claims and local operational responsibilities.



AXA's purpose "Act for human progress by protecting what matters" resonates strongly with what we do at AXA XL.

We insure many of the world's leading companies, protecting what matters to them. Our risk services, claims and insurance protection allow them to develop new products and services, ultimately helping to move the world forward. AXA XL is committed to making a difference and striving to be the most reliable partner for suppliers, distribution partners and clients.

Protecting what matters. For business and society.



Enabling clients to provide support during the crisis and stay open for business.

AXA XL partnered with brokers, agents and clients who adapted their business models to support COVID-19 relief efforts. Here's a few ways we've helped:

1. AXA XL Risk Consulting launched Remote Risk Dialogue

AXA XL Risk Consulting launched Remote Risk Dialogue to continue evaluating loss prevention across business lines amid COVID-19 restrictions. The service enables our risk engineers to perform remote analysis not seen in traditional loss prevention programs and provide risk managers, underwriters and brokers with an up-to-date view of a client's risks. We can assess any change in clients' operations and any potential new risks they may find themselves exposed to during this time.

A client story: One of our clients, a company specialized in pet care, wanted to start producing hand sanitizer for the local emergency medical services. The client normally produces aquarium chemicals at their facility, so the production of hand sanitizer introduced a new and increased hazard to the site. Our risk engineers made recommendations on the storage of new flammable liquids to reduce risk, and significantly increased production efficiency.

2. Supporting new stand-alone clinical trials

We worked with multiple companies to provide coverage for testing, including antibody investigations, vaccines and the use of plasma treatments. We've seen a significant uplift in submissions and extension requests and to date have bound close to 100% of the business seen.

3. Ensuring the right coverage is in place

Clients around the globe changed up their production facilities to produce everything from separator walls to protective gear to medical equipment. A few highlights of clients doing amazing things:

Outdoor wear to indoor protective gear

A high-end performance clothing company has the right coverage in place to support its efforts to make 60,000 gowns per week, with plans to deliver up to 1.5 million, at cost, for use in hospitals.

Auto parts to medical equipment

A leading global automotive supplier started producing medical equipment including ventilators and tooling for respirators using 3D printing. In addition, they are producing separator walls for supermarkets, pharmacies, public transportation and post offices.

Innovation, insights, technology with a partner approach.



Your business is on a continuously shifting path; one that often changes in novel, unforeseen ways. You'll encounter opportunities and challenges. That's the nature of today's global business environment.

That also means, no matter what industry you're in, it's imperative to be perceptive, informed and agile.

At AXA XL, we get it.

That's why our underwriters, engineers, scientists, policy and data experts constantly explore and study the world around us to gain a clearer picture of your continually evolving risk landscape.

That includes, for example, developing a deep understanding for how clients need to:

- think differently about, and prepare for, extreme weather events
- confront rapidly changing threats like cyber
- address subtle risks embedded within today's complex global supply chains

In our fast changing world, it is science, technology and data that are facilitating progress. At AXA XL we embrace new business models and innovations in AI, cloud computing, big data, mobile autonomy, drones — the list goes on. This plays directly into our Payer to Partner strategy, which is why we launched Cube, the industry's first innovation incubator.

We've also co-created the first-of-its-kind Construction Ecosystem to provide contractors in-depth insight of jobsite and operational risks. We believe the combined technologies within the Ecosystem will have potentially significant risk-reducing impact for the investment and will help our clients more effectively protect their people, projects and profitability.

Finally, the connections and interdependencies between individuals, countries and companies continue to grow stronger, deeper and more intricate. Today, we're experiencing the impact this can have more than ever before.

Our passion for co-creation and our drive to help society progress led us to partner with Parsyl, an insurance technology company, Lloyd's and others on a new syndicate designed to insure the storage and transportation of a COVID-19 vaccine to emerging economies.



Numbers we're proud of...

No. 1

P&C commercial lines platform

Based on revenues for AXA XL and AXA GI commercial business combined

9,000

colleagues empowered and committed to serving our clients and brokers

90%

More than 90% of Fortune 500 companies work with us

1st

Cube, a risk innovation incubator, is the first of its kind to be launched by a commercial insurer

500

Our Reinsurance team serves most of the world's 500 leading insurance companies

No. 1

Product innovator on Advisen's Pacesetter Index for four years running

400

Network of 400 risk consulting experts worldwide

5,000

We manage over 5,000 global programs including global programs for AXA general insurance entities and other external partners

200+

Serving clients in more than 200 countries and territories

Country capability count is based on the International Organization for Standardization (ISO.org) country code listing - ISO 3166

55

Our Global Claims Net Promoter Score (Broker/Insured)

This exceeds the current Industry Average of 17 based on the ClearlyRated.com Annual Industry Benchmark Study 2020.

(Score is based on a rolling 6-month average and reflects Q2 2020 to Q3 2020.)



Our impact. Our future.

At AXA XL, we believe that acting responsibly is central to moving the world forward. From driving our people and products to help build more resilient communities, to advancing understanding and response to climate change, our approach to Corporate Responsibility is the same as our approach to business; constantly seeking to provide innovative solutions to the world's most complex problems. Our new strategy, Our Impact. Our Future, aligns key issues that are pertinent to our business: climate, water and financial resilience.



Climate

Global temperatures could rise dangerously, by over 1.5°C, by 2050 if we don't all take steps to reduce CO2 emissions according to the IPCC. We're committed to creating a more resilient future for all. Companies and communities face a number of climate-related risks. We're reducing our carbon footprint, protecting ecosystems and exploring how our business can help build a better world.



Ensuring access
to water for everyone,
everywhere.



Water

The United Nations predicts a 40% shortfall in the global water supply by 2030. Access to water is expected to be an increasing challenge, and not just in developing countries. We're developing water resilience where it is — and will be — needed most.

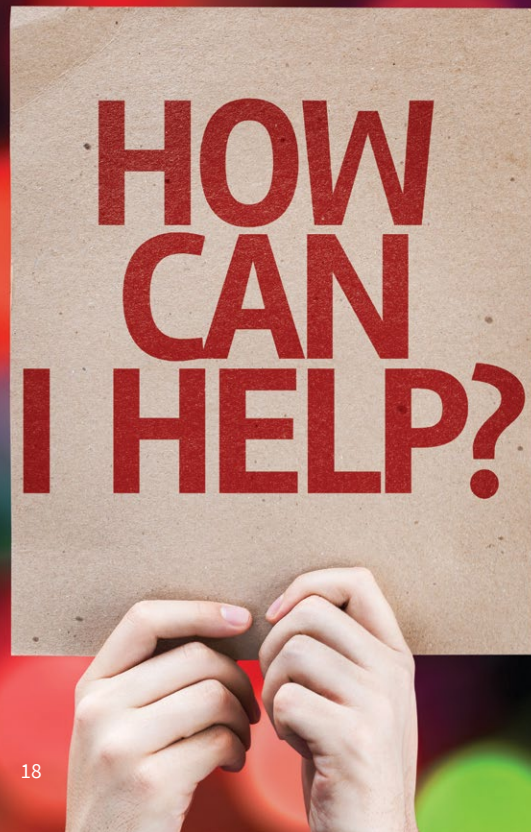
Financial resilience

Only 22% of unemployed people receive financial support from their government (UN SDGs). We're in the business of making our clients financially futureproof. We can do the same for our local communities. We're helping create opportunities for the unemployed and underemployed, so they can be better prepared for unexpected changes.

Hearts in Action

AXA XL has a number of volunteering and charitable giving initiatives to help colleagues support causes that matter most to them, known as our "Hearts in Action" programs. These include our Global Day of Giving, where colleagues around the world are encouraged to spend a day donating their time and skills to nonprofits, serving the needs of their neighborhoods. In addition, colleagues can take a minimum of one day's paid volunteering leave, at a time of their choosing, to support nonprofits and schools close to their heart.

Our 30+ Charity Committees are responsible for local charitable engagement, including grant giving, fundraising, awareness raising and donation drives.



**Protecting mangroves to help keep
family homes high and dry.**



Ocean Risk

Our Ocean Risk Initiative leads the insurance industry in building cross-sector partnerships and catalyzing solutions and product innovations to address ocean risk. As part of the Initiative, AXA led the launch of the Ocean Risk and Resilience Action Alliance, a multisector collaboration that drives investment into coastal ecosystems by pioneering innovative finance and insurance products that help build resilience in regions and communities that need it most.

The Initiative also aims to increase ocean literacy across sectors so that current and future leaders are able to incorporate sustainable ocean leadership into business and policy decisions. Our Ocean Education program provides teachers with comprehensive resources and live lesson broadcasts to introduce 7 to 16-year-olds to the importance of the ocean to our planet.

Protect and develop

We proactively measure carbon emissions generated through our business activities, allowing us to monitor footprint changes and target areas for future emissions reduction. We offset the company's global travel emissions through the purchase of carbon credits with The Nature Conservancy's Valdivian Coastal Reserve project.

The purchase of our carbon credits are contributing to the protection of 50,251 hectares of rainforest, saving numerous endemic species and unique vegetation, and supporting the economic development of local communities.

Our sponsorships support new talent and diversity.

Emerging artistic talent

The AXA Art Prize shines a spotlight on the world of figurative art and the undiscovered stars of its future. Built on a strong legacy, our involvement in supporting the arts community began in the early 2000s in the U.K. and Ireland. Now in its third year in the United States, the AXA Art Prize has established an excellent reputation as an insightful overview of the best new talent nationwide.

axaartprize.com

2019 AXA Art Prize Winner.

Anna Park
Parent Teacher Conference

Charcoal and graphite on paper | 43 x 29 inches





Our partnership with the LPGA.

AXA XL is proud to be one of just 7% of companies who invest directly in women's sport through sponsorship. As the Official Marketing Partner of the Ladies Professional Golf Association (LPGA), we are delighted to work side by side with such a pioneering, global sport that leads by example and share our commitment to inclusion and diversity.

Founded in 1950, the LPGA is one of the longest-running women's professional sports associations in the world. Critically, our collaboration extends far beyond hospitality opportunities. Over and above the intensive tournament schedule, we work closely with the LPGA to promote the role of the players as ambassadors for women and the sport.

In addition, in 2018 we launched the season-long AXA Volunteer Service Award which recognizes the unsung heroes of any tournament, the volunteers. We are also a Founding Partner of the LPGA Women's Network — a digital network designed to unite, empower and connect women on and off the golf course.

lpga.com
lpgawomensnetwork.com



Your partner in risk.

The right partner delivers on its promises. For us, it all comes down to our people, approach, values, capabilities and assets. With AXA XL as your partner, we'll help you prepare for, navigate through and rebound when you need to so you can go beyond the unexpected and focus on what matters most – your business and customers.

Know You Can





axaxl.com/contact-us



The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details.

AXA XL is a division of AXA Group providing products and services through three business groups: AXA XL Insurance, AXA XL Reinsurance and AXA XL Risk Consulting. In the US, the AXA XL insurance companies are: AXA Insurance Company, Catlin Insurance Company, Inc., Greenwich Insurance Company, Indian Harbor Insurance Company, XL Insurance America, Inc., XL Specialty Insurance Company and T.H.E. Insurance Company. In Canada, insurance coverages are underwritten by XL Specialty Insurance Company - Canadian Branch. Coverages may also be underwritten by Lloyd's Syndicate #2003. Coverages underwritten by Lloyd's Syndicate #2003 are placed on behalf of the member of Syndicate #2003 by Catlin Canada Inc. Lloyd's ratings are independent of AXA Group. Not all of the insurers do business in all jurisdictions nor is coverage available in all jurisdictions. Information accurate as of November 2020.

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